

LEGAL NOTICE

In accordance with the Borough Code of the Commonwealth of Pennsylvania,
the BOROUGH OF CRAFTON, ALLEGHENY COUNTY, PENNSYLVANIA submits the
following financial statements and data for the year ended December 31, 2011

GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS For the Year Ended December 31, 2011

REVENUES		EXPENDITURES	
Real Estate Taxes	1,469,298	General Government	457,076
RAD Sales Tax	192,162	Public Safety	1,190,115
Act 511 Taxes	888,108	Public Works - Sanitation	345,367
Licenses and Permits	80,712	Highways	488,422
Fines and Forfeitures	50,922	Culture and Recreation	226,266
Rents and Interest	26,128	Debt Service	259,369
Intergovernmental	357,246	Employer Paid Benefits	308,600
Charges for Services	587,267	Insurance	55,586
Miscellaneous	33,530	Miscellaneous	14,691
Transfers In	935	Transfers Out	147,440
TOTAL REVENUE	3,686,308	TOTAL EXPENDITURES	3,492,932
		Total Revenues Over Expenditures	193,376
		General Fund Cash, December 31, 2011	900,114
		Assessed Valuation, December 31, 2011	217,794,576

DEBT STATEMENT For the Year Ended December 31, 2011

Issue	Year of Issue	Original Amount of Issue	Outstanding January 1st or Issued During Year	Principal Paid During Year	Principal Outstanding December 31st
Series of 2005	2005	1,533,145	660,286	179,650	480,636
Series of 2007	2007	350,000	119,283	74,270	45,013
Note - PennVest	2005	1,016,931	835,819	45,552	790,267
Note - PennVest	2007	824,235	673,607	35,900	637,707
Capital Leases	Var.	759,467	523,611	77,236	446,375
Total Debt					<u>\$ 2,399,998</u>

The audit of the Borough of Crafton has been filed at Department of Court Records - Civil/Family Division in Allegheny County and with the Pennsylvania Department of Community and Economic Development. A copy of the audit report which includes all Borough funds may be reviewed at the Borough Office at 100 Stotz Avenue.

MARY TREMBLAY
BOROUGH SECRETARY