

**BOROUGH OF CRAFTON**

**2014**

SUMMARY FINANCIAL STATEMENTS  
 DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)  
 {All balances and activity}

SUMMARY CASH BASIS  
 BALANCE SHEET INFORMATION

DECEMBER 31, 2014

<u>Assets</u>	
Cash and investments	\$ 6,865,844
Accounts receivable	3,338
Other debits	<u>2,678,506</u>
<b>Total Assets</b>	<b>\$ 9,547,688</b>
<u>Liabilities</u>	
Escrow deposits	\$ 16,002
Current portion of long-term debt	238,043
Long-term debt	2,440,463
<b>Total Liabilities</b>	<b><u>2,694,508</u></b>
<u>Fund Equity</u>	
Fund Balance:	
Unreserved - Other	1,649,710
Unreserved - Trust and Agency	<u>5,203,470</u>
<b>Total Fund Equity</b>	<b><u>6,853,180</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$ 9,547,688</u></b>
Net debt at December 31, 2014	<u>\$ 2,678,506</u>
Last maturity date	<u>2027</u>
Assessed valuation	<u>\$ 264,697,092</u>

SUMMARY CASH BASIS  
 STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2014

<u>Revenues and Other Financing Sources:</u>	
Taxes	\$ 3,186,923
Licenses and permits	99,157
Fines and forfeits	44,315
Interest, rents, and royalties	382,755
Intergovernmental revenues	513,354
Charges for service	2,395,885
Unclassified operating revenues	257,209
Other financing sources	<u>2,506,746</u>
<b>Total revenues and other financing sources</b>	<b><u>9,386,344</u></b>
<u>Expenditures and Other Financing Uses:</u>	
General Government	610,663
Public Safety	1,354,830
Public Works - water and sanitation	2,098,579
Public Works - highways and streets	1,083,577
Culture and Recreation	350,041
Debt Service	395,432
Employer paid benefits and withholding items	2,175,396
Insurance	65,070
Unclassified operating expenditures	253,527
Other financing uses	<u>1,226,567</u>
<b>Total expenditures and other financing uses</b>	<b><u>9,613,682</u></b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>(227,338)</b>
<u>Fund Balance:</u>	
January 1, 2014	<u>7,080,518</u>
December 31, 2014	<b><u>\$ 6,853,180</u></b>