

LEGAL ADVERTISEMENT

BOROUGH OF CRAFTON

SUMMARY FINANCIAL STATEMENTS
 DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)
 {All balances and activity}

SUMMARY CASH BASIS
 BALANCE SHEET INFORMATION
 DECEMBER 31, 2017

SUMMARY CASH BASIS
 STATEMENT OF REVENUES AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2017

Assets and Other Debits		Revenues and Other Financing Sources:	
Cash and investments	\$ 8,986,695	Taxes	\$ 3,415,877
Other debits	<u>1,627,099</u>	Licenses and permits	137,769
Total Assets and Other Debits	\$ <u>10,613,794</u>	Fines and forfeits	38,208
		Interest, rents, and royalties	912,332
		Intergovernmental revenues	706,161
		Charges for service	2,777,351
Liabilities and Other Credits		Unclassified operating revenues	217,159
Current portion of long-term debt	\$ 403,654	Other financing sources	<u>218,118</u>
Long-term debt	<u>1,223,445</u>	Total revenues and other financing sources	<u>8,422,975</u>
Total Liabilities and Other Credits	<u>1,627,099</u>	Expenditures and Other Financing Uses:	
Fund Equity		General government	533,802
Fund Balance:		Public safety	1,555,745
Other	3,028,398	Public works - water and sanitation	1,980,288
Trust and Agency	<u>5,958,297</u>	Public works - highways and streets	1,381,732
Total Fund Equity	<u>8,986,695</u>	Culture and recreation	307,612
Total Liabilities, Other Credits and Fund Equity	\$ <u>10,613,794</u>	Debt service	479,661
		Employer paid benefits and withholding items	163,056
		Insurance	77,691
		Unclassified operating expenditures	301,721
		Other financing uses	<u>223,207</u>
		Total expenditures and other financing uses	7,004,515
		Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,418,460
Net debt at December 31, 2017	\$ 1,627,099	Fund Balance:	
Last maturity date	<u>2027</u>	January 1, 2017	<u>7,568,235</u>
Assessed valuation	\$ 265,432,042	December 31, 2017	<u>\$ 8,986,695</u>

The Borough's financial statements and accompanying auditor's report may be examined at the Borough's Office.

Robert Kaczorowski
 Crafton Borough
 Interim Borough Manager

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