

# LEGAL ADVERTISEMENT

## BOROUGH OF CRAFTON

SUMMARY FINANCIAL STATEMENTS  
 DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)  
 {All balances and activity}

SUMMARY CASH BASIS BALANCE SHEET INFORMATION DECEMBER 31, 2016		SUMMARY CASH BASIS STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED DECEMBER 31, 2016	
<b>Assets</b>		<b>Revenues and Other Financing Sources:</b>	
Cash and investments	\$ 7,568,435	Taxes	\$ 3,416,246
Other debits	2,054,708	Licenses and permits	125,392
<b>Total Assets</b>	<b>\$ 9,623,143</b>	Fines and forfeits	43,298
		Interest, rents, and royalties	330,305
<b>Liabilities</b>		Intergovernmental revenues	800,084
Escrow deposits	\$ 200	Charges for service	2,795,216
Current portion of long-term debt	398,858	Unclassified operating revenues	212,323
Long-term debt	1,655,850	Other financing sources	346,843
<b>Total Liabilities</b>	<b>2,054,908</b>	<b>Total revenues and other financing sources</b>	<b>8,069,707</b>
		<b>Expenditures and Other Financing Uses:</b>	
<b>Fund Equity</b>		General government	496,861
Fund Balance:		Public safety	1,587,513
Unreserved - Other	2,288,244	Public works - water and sanitation	2,181,789
Unreserved - Trust and Agency	5,279,991	Public works - highways and streets	1,385,228
<b>Total Fund Equity</b>	<b>7,568,235</b>	Culture and recreation	549,731
		Debt service	444,855
<b>Total Liabilities and Fund Equity</b>	<b>\$ 9,623,143</b>	Employer paid benefits and withholding items	229,881
		Insurance	76,427
Net debt at December 31, 2016	\$ 2,054,708	Unclassified operating expenditures	300,618
Last maturity date	2027	Other financing uses	275,720
Assessed valuation	\$ 265,432,042	<b>Total expenditures and other financing uses</b>	<b>7,528,623</b>
		<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>541,084</b>
		<b>Fund Balance:</b>	
		January 1, 2016	7,027,151
		December 31, 2016	<b>\$ 7,568,235</b>

Ann C. Scott  
 Crafton Borough  
 Borough Manager

ADVERTISE – April 12, 2017 – Suburban Gazette